



ARIZONA PROMISE PROGRAM

Today, not enough Arizona students are enrolling and graduating from college for the state to remain competitive. By investing in a \$50 million college scholarship program that covers tuition and fees for low-income students, college going and completion rates in Arizona will rise, providing the educated workforce needed to meet demand and secure a prosperous future for all.

A NEED FOR AN EDUCATED WORKFORCE

Arizona's continued prosperity depends on having an educated workforce. With a comparatively low college completion rate and a growing labor demand for workers with bachelor's degrees, Arizona is at an inflection point in its economic trajectory.

- According to the Bureau of Labor Statistics, 50 percent of all new jobs created over the next 10 years will require a bachelor's degree.
- Job growth in Arizona is increasingly focused on those with a college education.
- On its current trajectory, only 18.5% of Arizona ninth graders will have a bachelor's degree by 2029, forcing the state to continue relying on out-of-state workers to fill high-paying jobs.

THE VALUE OF A DEGREE

78%

Percentage difference in median wages between Arizonans with a **bachelor's degree** (\$51,179) and peers with a high school diploma (\$28,821)

\$1 BILLION

State taxes paid by Arizonans with a bachelor's degree

\$18.6 BILLION

Wages earned by nearly **300,000 graduates** of Arizona's public universities

ARIZONA PROMISE PROGRAM: A GUARANTEED COLLEGE SCHOLARSHIP

The Arizona Promise Program will enhance Arizona's competitiveness by opening the door of opportunity to students from low-income families. With a guaranteed scholarship to cover college tuition and fees, higher education will be more accessible and affordable for more Arizona students and their families.

Eligibility

In order to qualify, a participant must:

- Be an Arizona resident
- Be financially eligible for the free and reduced-lunch program
- Graduate high school with a minimum 2.5 GPA
- Complete the FAFSA application
- Be accepted and enroll in an Arizona public two-year community college or four-year university

The Scholarship

- The Arizona Promise Program scholarship will cover tuition and fees at an Arizona public two-year community college or four-year university up to a bachelor's degree.
- The Arizona Board of Regents will guarantee the promise for students who enroll in one of the three state universities.

ARIZONA PROMISE PROGRAM BENEFITS: PROSPERITY FOR ALL

States and communities with a Promise Program transform the way students view college and their place in it. Promise Programs have resulted in an:

- Increase in K-12 achievement
- Increase in high school enrollment and retention
- Increase in college enrollment
- Increase in college completion

An increase in bachelor's degrees results in individual, community and statewide prosperity.

For more information, contact:

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